



The Nebraska Achieving a Better Life Experience Program Trust
Enable Savings Plan Alabama
Quarterly Report

October-December, 2019

Presentation for:



ALABAMA STATE TREASURER



PROGRAM MANAGER

Key Program Metrics

Quarter-end assets were \$1,495,175 with 264 active accounts. Net contributions were +\$251,477 and market change was +\$40,632.

80% of the assets and 84% of funded accounts are from Alabama, and the remainder from 15 other states.

The average age of the Account Owner is 37 - the youngest is two and the oldest is 84 years old. 61% of all accounts include an Authorized Individual. The number of active accounts by disability type for all accounts are shown below.

Sales & Marketing Highlights

Coordinated logistics for The Arc of Montgomery project to enroll 78 individuals. Enrollment kits were sent to individuals prior to Welcome and Introductory meeting in Montgomery, which was attended by Anita Kelley. Individual enrollment meetings were scheduled in January.

Anita Kelley staffed an Enable Alabama booth at the Special Ed Resource Event in Prattville. This event was well attended and developed great opportunities for 2020. Anita also staffed an Enable Alabama booth at the Governor's Job Fair for People with Disabilities, the Resource Round Up Fall Festival in Prattville, and the New Heights Disability Expo in Jasper.

Provided Enable Alabama fliers for each participant at the Down Syndrome Alabama Step Up Walk in Vestavia Hills. Also provided fliers to attendees at the Special Needs Expo at Boeing Company in Huntsville.

Completed email campaign to increase contributions and new accounts to over 1,100 prospects and account owners.

Submitted proposal to present at the 2020 Alabama Transition Conference in Opelika in March.

Hosted a gifting webinar with 19 registered for the session.

Account Owner Disability Type Code	In State				Out of State				Grand Total			
	Active Accounts	% of Total Accounts	Total Assets	% of Total Assets	Active Accounts	% of Total Accounts	Total Assets	% of Total Assets	Active Accounts	% of Total Accounts	Total Assets	% of Total Assets
Developmental disorders (including autism)	52	23.9%	\$407,299	34.0%	18	39.1%	\$94,888	32.1%	70	26.5%	\$502,187	33.6%
Intellectual disability	99	45.4%	\$319,368	26.6%	7	15.2%	\$77,949	26.4%	106	40.2%	\$397,317	26.6%
Congenital anomalies (including Down syndrome)	30	13.8%	\$224,217	18.7%	6	13.0%	\$38,773	13.1%	36	13.6%	\$262,991	17.6%
Psychiatric disorders	11	5.0%	\$93,508	7.8%	6	13.0%	\$69,945	23.7%	17	6.4%	\$163,453	10.9%
Nervous disorders (including blindness and deafness)	8	3.7%	\$57,968	4.8%	5	10.9%	\$11,094	3.8%	13	4.9%	\$69,061	4.6%
Respiratory disorders	1	0.5%							1	0.4%		
Other	17	7.8%	\$97,216	8.1%	4	8.7%	\$2,951	1.0%	21	8.0%	\$100,167	6.7%
Grand Total	218	100.0%	\$1,199,575	100.0%	46	100.0%	\$295,600	100.0%	264	100.0%	\$1,495,175	100.0%

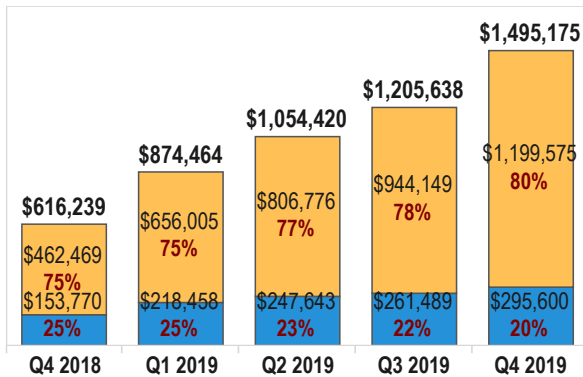
Active Accounts are all accounts with an "open" status; **Funded Accounts** are all accounts with an "open" status AND have assets.

Program Highlights | Assets and Accounts

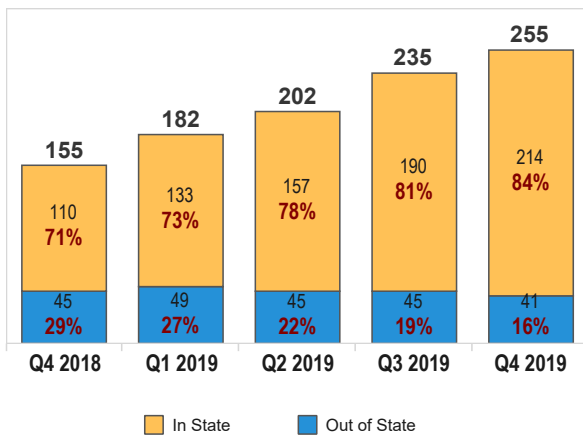
Total Assets	Active Accounts	Funded Accounts	Average Account Size	New Accounts QTD	New Accounts YTD	Closed Accounts QTD	Closed Accounts YTD	Contributions QTD	Contributions YTD	Redemptions QTD	Redemptions YTD	Net Contributions QTD	Net Contributions YTD
\$1,495,175	264	255	\$5,863	21	148	6	55	\$309,187	\$996,054	(\$57,710)	(\$208,156)	\$251,477	\$787,898

Active Accounts are all accounts with an "open" status; **Funded Accounts** are all accounts with an "open" status AND have assets. Some **Closed Accounts** may have reopened but are not included as **New Accounts**.

Total Assets

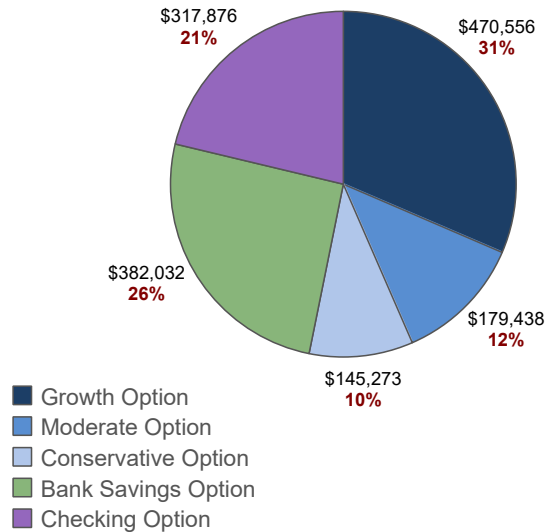


Total Funded Accounts

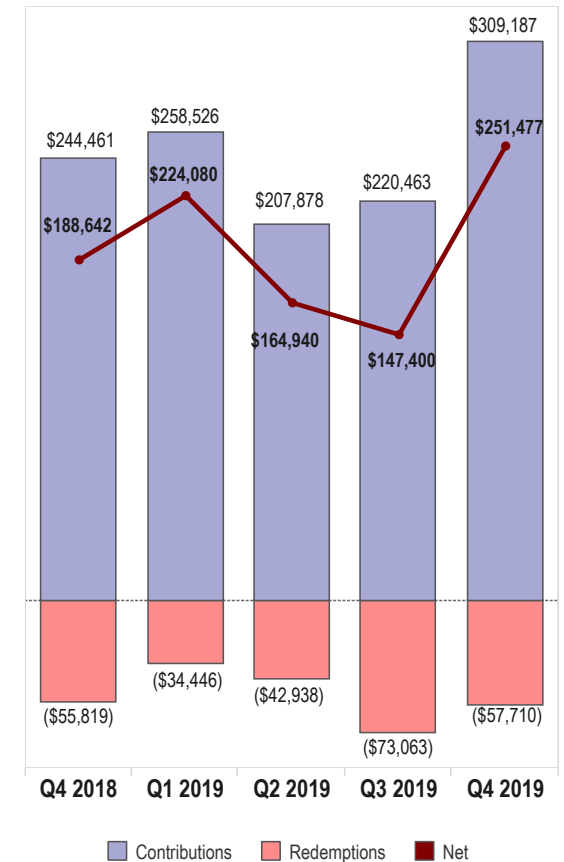


Assets by Investment Option

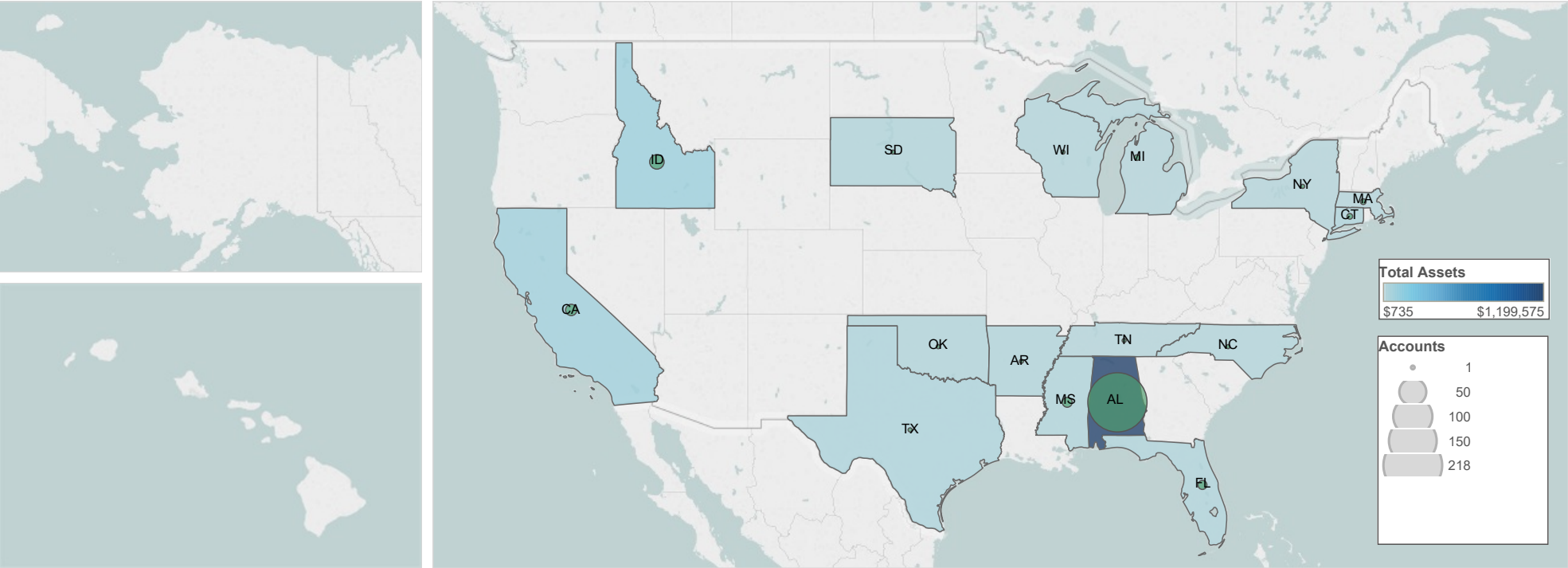
Investment Option	Funded Accounts	Total Assets
Growth Option	70	\$470,556
Moderate Option	50	\$179,438
Conservative Option	43	\$145,273
Bank Savings Option	127	\$382,032
Checking Option	96	\$317,876
Grand Total	255	\$1,495,175



Net Contributions



Assets and Accounts - By State

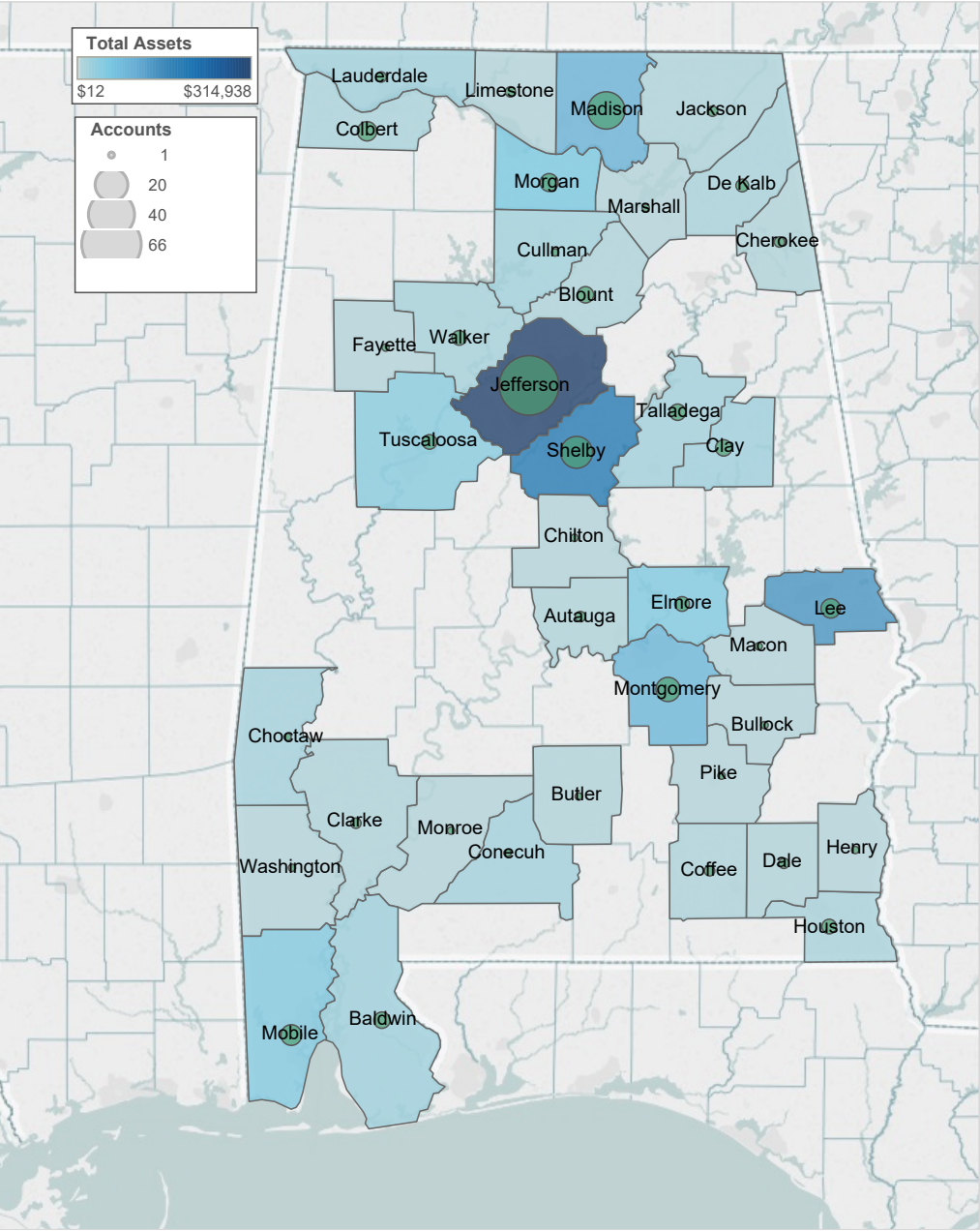


Top 10 States by Assets with % of Total
(by account owner's permanent address)

AL	\$1,199,579	80%
ID	\$83,907	6%
CA	\$68,775	5%
TX	\$26,978	2%
CT	\$20,510	1%
FL	\$19,715	1%
MS	\$17,199	1%
SD	\$12,834	1%
AR	\$12,826	1%
OK	\$11,486	1%

Top 10 States by Accounts with % of Total
(by account owner's permanent address)

AL	214	84%
ID	13	5%
CA	8	3%
FL	5	2%
MS	3	1%
CT	2	1%
MI	2	1%
AR	1	0%
NC	1	0%
NY	1	0%

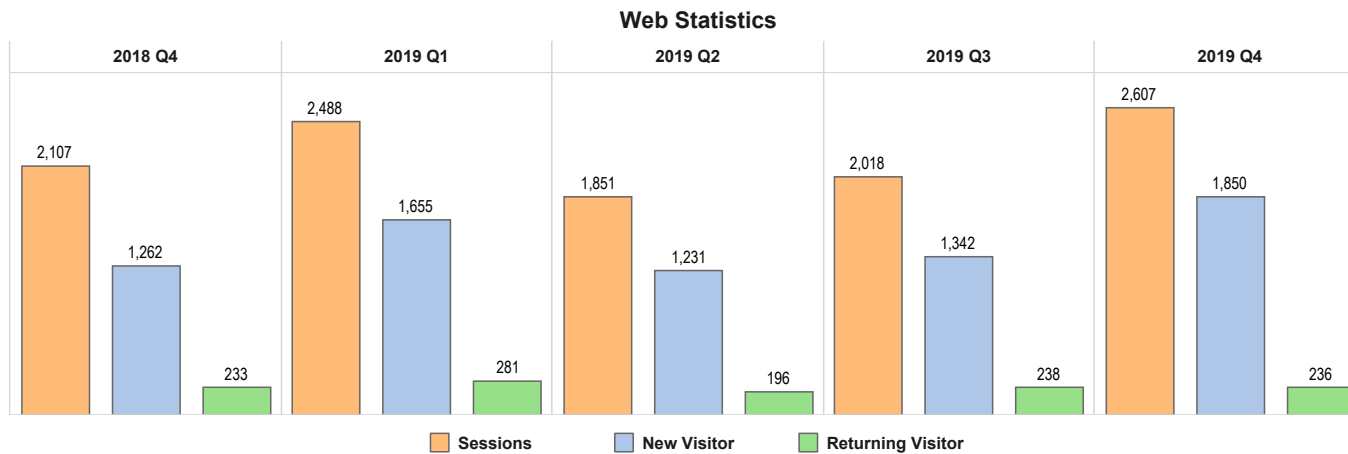
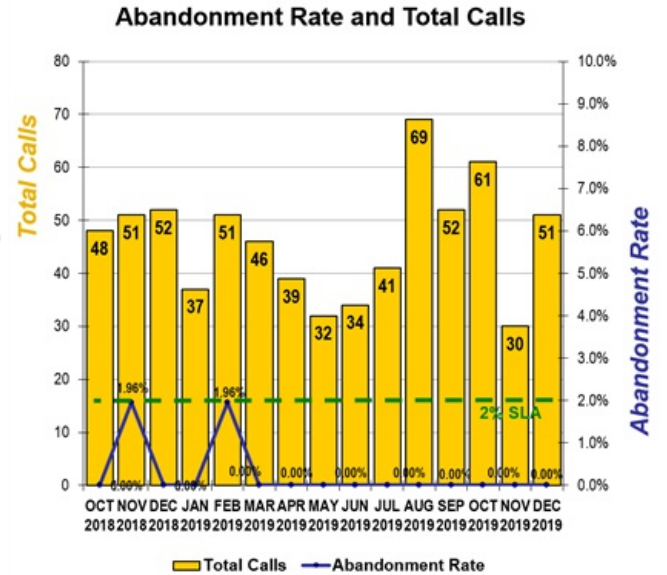
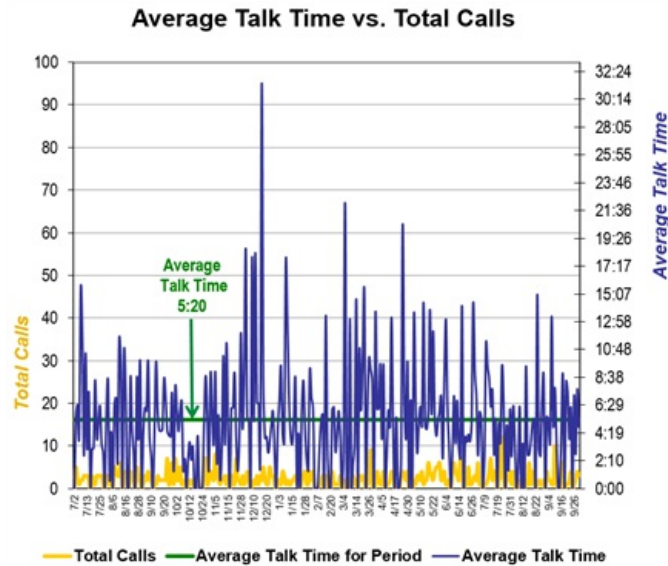
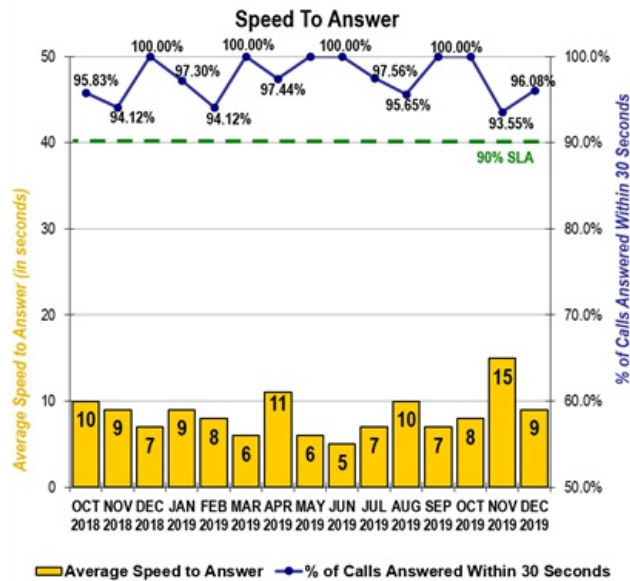


Top 10 Counties by Assets (by account owner's permanent address)

Jefferson	\$314,938	26%
Shelby	\$187,272	16%
Lee	\$138,002	12%
Madison	\$95,027	8%
Montgomery	\$84,421	7%
Morgan	\$52,209	4%
Elmore	\$46,529	4%
Mobile	\$44,616	4%
Tuscaloosa	\$39,143	3%
Clay	\$19,840	2%

Top 10 Counties by Accounts (by account owner's permanent address)

Jefferson	66	31%
Madison	26	12%
Shelby	19	9%
Montgomery	11	5%
Mobile	8	4%
Colbert	7	3%
Lee	7	3%
Baldwin	5	2%
Blount	5	2%
Clay	5	2%



Market Value by Investment Option

Enable Savings Plan Alabama



Investment	In-State		Out-of-State		Total	
	Accounts*	Total Assets	Accounts*	Total Assets	Accounts*	Assets
Growth Option	55	\$441,058.01	15	\$29,498.43	70	\$470,556.44
Moderate Option	35	\$140,172.15	15	\$39,265.43	50	\$179,437.58
Conservative Option	26	\$122,264.33	17	\$23,008.25	43	\$145,272.58
Bank Savings Option	110	\$322,627.48	17	\$59,404.69	127	\$382,032.17
Checking Option	66	\$173,453.03	30	\$144,422.78	96	\$317,875.81
TOTAL ENABLE ALABAMA SAVINGS PLAN	292	\$1,199,575.00	94	\$295,599.58	386	\$1,495,174.58

* Accounts are the number of portfolios by investment option.

Performance

Enable Savings Plan Alabama



ENABLE ALABAMA SAVINGS PLAN PORTFOLIO PERFORMANCE

Period Ended 12/31/2019

Investment Option Name <i>Benchmark*</i>	Total Returns		Average Annualized Total Returns				Inception Date
	Quarter Ending 12/31/2019	Year To Date	1 year	3 year	5 year	Since Inception**	
Growth Option <i>Enable Benchmark Growth Option</i>	7.01%	23.39%	23.39%	10.90%		10.87%	6/30/2016
	7.21%	23.87%	23.87%	11.38%			
Moderate Option <i>Enable Benchmark Moderate Option</i>	5.28%	19.06%	19.06%	8.94%		8.65%	6/30/2016
	5.48%	19.33%	19.33%	9.35%			
Conservative Option <i>Enable Benchmark Conservative Option</i>	2.86%	11.65%	11.65%	5.49%		5.05%	6/30/2016
	3.04%	11.95%	11.95%	5.91%			
Bank Savings Option <i>FTSE 3-Month T-Bill</i>	0.39%	1.28%	1.28%	0.82%		0.76%	6/30/2016
	0.46%	2.25%	2.25%	1.65%			
Checking Option <i>NA</i>	0.00%	0.00%	0.00%			0.00%	1/26/2017

* Each benchmark is not managed. Therefore, its performance does not reflect management fees, expenses or the imposition of sales charges.

** Since Inception Returns for less than one year are not annualized.

The performance data shown represents past performance. Past performance - especially short-term performance - is not a guarantee of future results. Performance information is current as of the most recent timeframe referenced above and is net of the weighted average operating expense ratio of the underlying fund, program management fee and the state administrative fee. Investment returns and principal value will fluctuate, so that investors' units, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent quarter-end, view quarter-end returns.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the fund.

Enable Savings Plan Alabama ("Enable Alabama" or "the Plan") is sponsored by the State of Nebraska, offered by the State of Alabama, and administered by the Nebraska State Treasurer. The State of Alabama, through the ABLE Program Board, contracted with the Nebraska State Treasurer to participate in and create Enable Savings Plan Alabama which is part of The Nebraska Achieving a Better Life Experience Program Trust (the "Trust") that offers a series of investment portfolios. The Plan is intended to operate as a qualified ABLE program to be used only to save for qualified disability expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at www.EnableAL.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in Enable Alabama are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Alabama, the State of Nebraska, the Alabama State Treasurer, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Alabama Participating State

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Bank of Omaha Program Manager

First National Capital Markets, Inc. Distributor, Member FINRA, SIPC

First National Capital Markets and First National Bank of Omaha are affiliates.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value

* Except the Bank Savings and Checking Investment Options

For further information about investments and for the most recent month-end performance data, please visit our website at www.EnableSavingsAlabama.com